



County Fiscal Health & Stability

Presented By Alan Kalt, CFO



Critical Success Factors

- Understanding your Revenues and Expenses
- Understanding your Long-term Liabilities/Commitments
- Funding Stability for the Long Term
- Risk Management & Capital Investments



Understanding Revenues Expenses

- *Show Me The Money*
The Big 3 Sources
- *Managing Expenses*
75% Human Capital Investments
92% Budgetary Goals
- *Budget Mitigation / Surplus Planning*



Understanding Long-term Liabilities

CAFR Note on Long-Term Obligations

- Capital Leases/Medium Term Financing
- Loan / Bond Payable
- Compensated Absences
- Net OPEB Obligations
- Net Pension Liability



Funding Stability

- Develop Financial Plan to reserve funds for long-term liabilities...capital plans
- ***Stabilization of Operations Fund***
NRS 354.6115 : Stabilization of operations and Mitigate effects of Natural Disaster
- Compensated Absence Fund
- Unemployment Compensation Fund



Stabilization of Operations and Mitigation Fund

- ***Stabilization of Operations Fund***
NRS 354.6115 : Statutory Protection
- Funds only used for shortfall in revenues and/or pay expenses to mitigate the effects of a natural disaster
- GASB 54 Compliance: Specific Revenue Resource, Restriction on uses of funds on events not expected to occur routinely, restriction on amount able to be transferred to make up for revenue shortfall.....



Risk Management & Capital Project Funds

- Develop successful Risk Management Program to address workplace safety and mitigate against property and liability claims
- Capital Planning & Budgeting
- *Extraordinary Repairs & Maintenance Fund*
NRS 354.6105
- *Capital Projects Fund*
NRS 354.6113 Fund for construction of capital projects