County Fiscal Health & Stability

Presented By Alan Kalt, CFO
Critical Success Factors

- Understanding your Revenues and Expenses
- Understanding your Long-term Liabilities/Commitments
- Funding Stability for the Long Term
- Risk Management & Capital Investments
• Show Me The Money
  The Big 3 Sources

• Managing Expenses
  75% Human Capital Investments
  92% Budgetary Goals

• Budget Mitigation / Surplus Planning
Understanding Long-term Liabilities

CAFR Note on Long-Term Obligations

- Capital Leases/Medium Term Financing
- Loan / Bond Payable
- Compensated Absences
- Net OPEB Obligations
- Net Pension Liability
• Develop Financial Plan to reserve funds for long-term liabilities...capital plans

• **Stabilization of Operations Fund**
  NRS 354.6115 : Stabilization of operations and Mitigate effects of Natural Disaster

• Compensated Absence Fund

• Unemployment Compensation Fund
• Stabilization of Operations Fund
  NRS 354.6115 : Statutory Protection
  Funds only used for shortfall in revenues and/or pay expenses to mitigate the effects of a natural disaster
  GASB 54 Compliance: Specific Revenue Resource, Restriction on uses of funds on events not expected to occur routinely, restriction on amount able to be transferred to make up for revenue shortfall......
Risk Management & Capital Project Funds

- Develop successful Risk Management Program to address workplace safety and mitigate against property and liability claims
- Capital Planning & Budgeting
- *Extraordinary Repairs & Maintenance Fund*
  NRS 354.6105
- *Capital Projects Fund*
  NRS 354.6113 Fund for construction of capital projects