

# **NEVADA'S MARIJUANA ROOTS (BI)**

## **NV Licenses, July 2018**

- Cultivation (120)
- Testing (10)
- Production facility (83)
- Distribution (34)
- Dispensary (64)

### **December 2018**

132 retail stores, 66 with medical

# Types of Taxes

**Sales & Use (Varies by County) • 7.6% - 8.265% Wholesale Excise (15% on Cultivators)** Retail Excise\* (10% on Dispensaries) Commerce (Varies by License Type: 0% up to \$4M) MBT (1.475% on Payroll over \$50,000 per quarter) License Fees (Varies by Jurisdiction) • ~3% of cultivator, production, & dispensary revenue

# **Economic Snapshot**

- \$987.9M Economic Output FY
   2018
- \$529 Taxable Sales
- \$69.8M Collected in Excise Tax
- \$42.97M Sales and Use FY2018
- \$17M statewide gross rev fees

# **JOBS**

6,000 employed by licensees

8,300 including indirect and induced

# Banking

- Valley West
- BDRs
- Treasurer's proposal
- Congressional Act

### **CORNERSTONES OF NEVADA'S STRICT REGULATIONS**

- Vetting of owners and employees, transfers of licenses
- Inventory control
- Security
  - Cameras monitoring all activity in every room
  - Alarm systems
  - Security personnel with specific training
  - Security audits, etc.
  - Single entry, access controls
- Testing
- Recordkeeping
- Strict access and entry rules
- Packaging and labeling rules
- Audits and inspections

### **ILLEGAL MARKET**



#### **HENDERSON DRUG BUST NETS**

# \$300K

#### OF MARIJUANA PRODUCTS

"A vehicle stopped on May 15 led police to the home in the 800 block of Sheerwater Avenue, near St. Rose and Maryland parkways, police said."

# POLICE CONFISCATED

- \$2,229 cash
- Marijuana THC Edibles (745 packages/52 lbs.)
- Concentrated Marijuana Wax (28 lbs.)
- THC Vaporizer Cartridges (163 lbs.)
- Marijuana (1.6 lbs.)
- Concentrated Marijuana THC Syringes (282 packages)

### **BILLBOARDS**

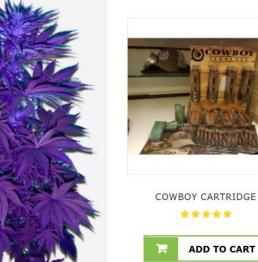


## LTH WEBSITE

#### **BESTSELLERS**















COWBOY CARTRIDGE

SPACE JAM GUMMY RINGS ADD TO CART

L T H PLATINUM MOON ROCKS (OG S EXCLUSIVE BUBBLE GUM OG

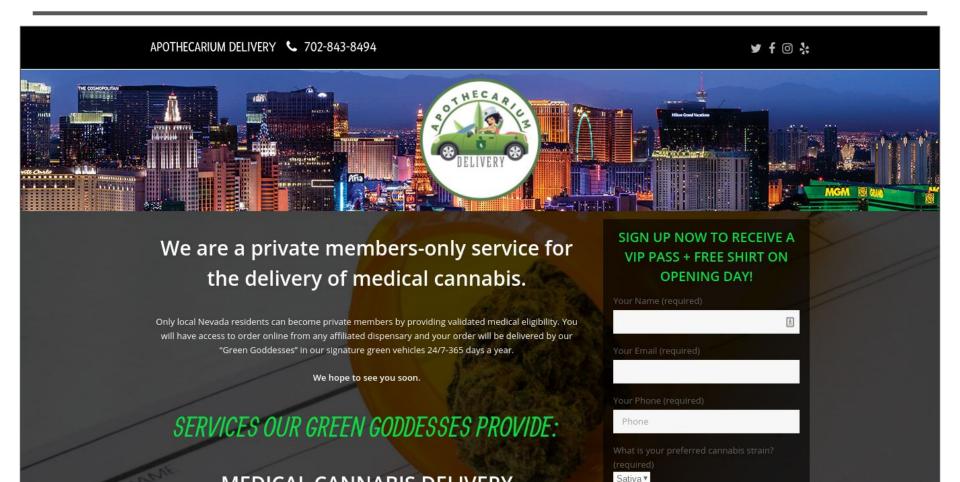




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### **ONLINE DELIVERY** ADS



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CALL 702-843-8494



### ABOUT APOTHECARIUM DELIVERY

Apothecarium Delivery is a medical supply company based in Las Vegas, Nevada, building standards and raising the bar in our industry. Our service is marked with outstanding customer care. We hope you become a member and enjoy all our club has to offer.



# POPUPS (JG)



### **ONLINE DELIVERY**





Need to establish clear lines between licensed brick and mortar retail stores that deliver and unlicensed online delivery.

# ILLEGAL MARKET | GAPS IN ENFORCEMENT

- Not always easy to know whose jurisdiction
- Grey area when establishment says they "have contract" to deliver
- Law and code enforcement doesn't review contracts
- Taxation does not regulate unlicensed operations
- Rules are new so law enforcement catching up
- Difficult to find owners of illegal delivery companies

# ILLEGAL MARKET | PROBLEMS

# Problems stemming from illegal market (not legal):

- Not tested
- Not checking identification, selling to minors
- Marketing to minors (cartoons)
- No limits on THC or child-resistant packaging
- Not paying taxes
- Violence

### **INDUSTRY EDUCATION**

#### REMEMBER TO ADVISE PATIENTS:



KEEP
MARIJUANA
STORED OR
LOCKED UP
WHERE IT
CANNOT BE
ACCESSED BY
CHILDREN

TRANSPORT ACROSS STATE LINES IS ILLEGAL



The Nevada Dispensary Association's Dispensary Agent Training launched in 2017. The training became the first comprehensive class for agents, a tool for agents in Nevada seeking to improve and supplement their working knowledge of the regulations and rules in place for agents in Nevada. The training includes the following lessons:

- OVERVIEW OF THE EARLY START PROGRAM
- REGULATIONS ON RETAIL (RECREATIONAL) SALES
- STATE & FEDERAL LAWS
- RESPONDING TO EMERGENCY SITUATIONS
- SECURITY PROTOCOLS
- ACCESS & ENTRY
- PATIENT SALES & CONSUMER EDUCATION
- TRACKING, LABELING & PACKAGING METHODS
- HYGIENE

### LIVE AND ONLINE TRAININGS

#### **ONLINE COURSES**

- Packaging & Labeling
- Marketing & Advertising
- Entry, Access & Obtaining an Agent Card
- Security Requirements
- Security Training for Employees
- Customer Service & Product Knowledge

#### LIVE COURSES

- Inventory Control | Amanda Connor, Esq.
- Common Deficiencies | Department of Taxation
- CBD Sales | Department of Taxation
- Cannabis Trainers | Maureen McNamara
- Packaging and Labeling | Riana Durrett, Esq.