

Additional Information Agenda Item 9

Nevada Association of Counties

Balance Sheet

June 30, 2019

ASSETS

Current Assets		
Cash - Bank of America	\$	552,079.40
Money Market		110,769.22
Investments Cash Equivalents		5,813.77
Investments Cash Equivalents		12,598.25
Accounts Receivable		45,539.55
Prepaid Expenses		<u>4,606.78</u>
Total Current Assets		731,406.97
Property and Equipment		
Office Equipment		174,359.50
Building		447,906.18
Land		131,000.00
Building Improvements		90,311.78
Fixed Assets - Vehicle		32,878.25
Accumulated Depreciation		<u>(311,929.76)</u>
Total Property and Equipment		564,525.95
Other Assets		
Investments - RJ Equity		185,353.84
Investments - RJ Securities		443,813.11
DEFERRED OUTFLOWS		<u>191,230.00</u>
Total Other Assets		<u>820,396.95</u>
Total Assets		<u><u>\$ 2,116,329.87</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accrued Payroll Benefits	\$	9,651.66
Payable For NACo Conference		10,000.00
PERS Pension Liability		653,604.00
DEFERRED INFLOWS		<u>47,130.00</u>
Total Current Liabilities		720,385.66
Long-Term Liabilities		
		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		720,385.66
Capital		
Retained Earnings		985,988.51
Net Income		<u>409,955.70</u>
Total Capital		<u>1,395,944.21</u>
Total Liabilities & Capital		<u><u>\$ 2,116,329.87</u></u>

Nevada Association of Counties
Income Statement/Budget
For the Six Months Ending June 30, 2019

	Current Month	Year to Date	Budget	Y-T-D % Budget
Revenues				
Membership Dues	0.00	361,491.00	361,491.00	100.0%
Public Lands Assessment Dues	0.00	134,936.00	134,936.00	100.0%
Conference Revenues	6,450.00	33,444.92	35,395.00	94.5%
IAF/Supplemental Funds	0.00	35,000.00	70,000.00	50.0%
Interest Income	1,780.91	9,145.20	15,000.00	61.0%
National Programs	3,894.92	7,694.03	17,000.00	45.3%
Associate Memberships	0.00	21,750.00	18,000.00	120.8%
Unrealized Gain/(Loss)-Investments	11,845.53	31,124.75	0.00	
RCI/Greater Sage Grouse Cont.	0.00	19,322.00	0.00	
Total Revenues	23,971.36	653,907.90	651,822.00	100.3%
Expenses				
Salaries	19,328.94	120,554.02	309,419.00	39.0%
Retirement: PERS	5,412.10	30,118.95	86,637.00	34.8%
Employee Health Insurance/Life	1,504.71	4,447.70	39,366.00	11.3%
FICA, ESD, and Medicare Expense	314.80	2,818.59	6,000.00	47.0%
Audit	0.00	0.00	8,500.00	0.0%
Board Meetings	457.00	2,178.85	7,500.00	29.1%
Building Operating Expenses	2,013.72	8,798.24	18,403.00	47.8%
Building Capital Projects	0.00	0.00	26,000.00	0.0%
Conference Expenses	0.00	450.00	35,000.00	1.3%
County Leadership Institute	1,383.73	3,183.73	2,200.00	144.7%
Depreciation Expense	0.00	0.00	0.00	
Donations/Sponsorships	0.00	0.00	1,500.00	0.0%
Equipment Lease & Maintenance	245.71	2,290.51	8,500.00	26.9%
Equipment Purchases	0.00	0.00	4,500.00	0.0%
Internet Service	399.00	2,394.00	4,788.00	50.0%
Legislative Expense	56.04	4,810.95	5,000.00	96.2%
Liability & Auto Insurance	355.02	2,386.27	5,500.00	43.4%
Mgmt Consulting & Training	0.00	111.06	0.00	
Member Services	0.00	1,428.00	0.00	
Miscellaneous Expenses	0.00	0.00	0.00	
Office Supplies	214.80	1,378.34	3,500.00	39.4%
Postage	55.00	212.91	500.00	42.6%
Printing	0.00	0.00	750.00	0.0%
Professional Fees	6,444.18	8,248.47	18,388.00	44.9%
PEHB Liability	120.66	965.28	1,552.00	62.2%
Publications, Dues, Registrations	782.01	4,624.07	7,743.00	59.7%
Recruiting & Advertising	0.00	349.79	0.00	
Representative Travel	1,469.82	9,998.59	17,000.00	58.8%
RCI/Greater Sage Grouse Cont.	895.56	7,570.41	0.00	
Special Studies/Litigation	4,010.00	7,830.56	15,000.00	52.2%
Staff Travel	480.46	3,255.84	20,000.00	16.3%
Telephone	413.08	2,446.04	7,000.00	34.9%
Video-Conferencing Host & Warranty	511.50	3,069.00	6,649.00	46.2%
Vehicle Registration Maintenance	0.00	0.00	3,000.00	0.0%
WIR Dues	0.00	8,032.03	9,991.00	80.4%
Total Expenses	46,867.84	243,952.20	679,886.00	35.9%
Net Income	(22,896.48)	409,955.70	(28,064.00)	